Modern World History

Economic Reforms- Unit 2

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Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Define the following-

* Laissez Faire
* Adam Smith
* Capitalism
* Utilitarianism
* Socialism
* Karl Marx
* Communism
* Union
* Collective Bargaining
* Strike

Complete the Venn diagram below showing the similarities & difference between Capitalism & Marxism.

Both